

## **INVESTMENTS**

### **POLICY**

To safeguard Campbellford Memorial Hospital funds while generating the best rate of return in compliance with the remainder of this policy.

### **IMPLEMENTATION**

The President and CEO may invest endowment monies given in trust and all corporate monies not required for operating expenses.

These funds will be invested within the guidelines approved by the Board of Directors and subject to the provision of appropriate provincial and federal legislation including but not limited to the Trustee Act (Ontario).

The President & CEO will be authorized to invest appropriate hospital funds in any or all of the following approved investment instruments:

- Securities issued or guaranteed by the Government of Canada
- Provincial Savings Bonds that are rated AA or better
- High quality bonds in Canadian funds that are rated AA or better
- Accounts, deposit notes, certificates of deposit, acceptances and other similar instruments issued by a chartered bank governed under the Bank Act (Canada).

### **RESPONSIBILITY/ MONITORING**

The President & CEO will provide an annual report on all investments to the Board of Directors.

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Approved: Board of Directors  
Date: Feb 2012, Feb 2015 (rc)